

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

	2023/24	2024/25	Variance	Variance				Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
	£	£	£	%						
1 Balances Brought Forward	28,467	26,856							Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,290	8,290	0	0.00%	0	0	0	NO		
3 Total Other Receipts	3,942	15,012	11,070	280.82%	0	1	1	YES	increase in Canoe permits, Village Hall hirers and receipt of Commons Grant and grant for car park project grants totalled £11312	
4 Staff Costs	4,866	5,016	150	3.08%	0	0	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	8,977	21,270	12,293	136.94%	0	1	1	YES	Church Mound car park costs which amounted to £12695 and the running of the Village Hall increased	
7 Balances Carried Forward	26,856	23,872						YES	VARIANCE EXPLANATION NOT REQUIRED RESERVES ARE SIMILAR TO PREVIOUS YEARS AND IS NECESSARY FOR MAINTENANCE CONTINGENCY OF VILLAGE HALL AND COMMONS	
8 Total Cash and Short Term Investments	26,856	23,872							VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	257,825	334,291	76,466	29.66%	0	1	1	YES	Village Hall value increased to £300,000 as per insurance cover	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)