

Explanation of variances – 2025-26

Name of smaller authority:

Ringland Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,856	23,872				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,290	8,700	410	4.95%	NO		
3 Total Other Receipts	15,012	11,672	-3,340	22.25%	YES	Grant income down from £5959k in 2024 to £5220k in 2025 and commons payment down from £5382 in 2024 to £2524 in 2025 which means those incomes reduced by £3567 in total. Recycling income up by £310 reducing the gap to £3257.	
4 Staff Costs	5,016	4,856	-160	3.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,270	19,138	-2,132	10.02%	NO		
7 Balances Carried Forward	23,872	20,250				VARIANCE EXPLANATION NOT REQUIRED	
					YES	RESERVES ARE SIMILAR TO PREVIOUS YEARS AND IS NECESSARY FOR MAINTENANCE CONTINGENCY OF VILLAGE HALL AND COMMONS	
8 Total Cash and Short Term Investments	23,872	20,251				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	334,291	334,291	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)